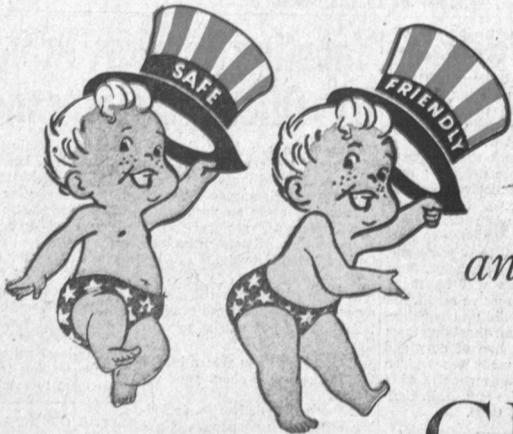


Important news from your Directors

FIRST FEDERAL SAVINGS of San Pedro



*Adopts the
"THRIFT TWINS"
and joins forces with...*

GLENDALE FEDERAL SAVINGS AND LOAN ASSOCIATION

The officers and directors of both First Federal of San Pedro and Glendale Federal Savings take pride in announcing the merger of these two Federal Savings and Loan Associations effective June 4, 1959, for the purpose of meeting the growing needs of the communities served...

TRIBUTE TO THE GROWTH OF SAN PEDRO AND LOMITA... AN EXPANDED, STRONGER ASSOCIATION TO SERVE YOU

As both San Pedro and Lomita expand, so does the need for financial services. Dedicated to the encouragement of thrift and homeownership, Federal Savings and Loan Associations provide an important part of these services to the community. To keep pace with local needs, an expansion of First Federal of San Pedro was necessary. This was accomplished through the successful union with Glendale Federal Savings.

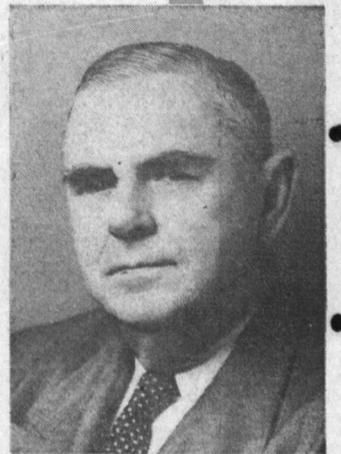
GLENDALE FEDERAL SAVINGS... ONE OF THE NATION'S LARGEST SAVINGS AND LOAN ASSOCIATIONS Glendale Federal, now the 6th largest Federal Savings and Loan Association in the nation has made, in its 24 year history, an enviable record of high earning payments, safety, and community service - wherever

offices are located. Assets are now over \$278 million, and reserves more than \$20 million. This means that savings enjoy double safety as each account is insured up to \$10,000... and backed by the strength of these unusually high reserves.

INCREASED SERVICES... The "joining together" of two dynamic associations means that you will benefit from a wider range of services, plus the added advantage of now having eight Glendale Federal offices, conveniently located throughout Southern California. Discover for yourself what progress means at the new Home of the Thrift Twins. Enjoy the modern way of saving... earn a big 4% per year with earnings paid 4 times a year.



J. L. BLOCH, M. D.
President and Director



LEON L. DWIGHT
Executive Vice President and
Director



CECIL L. THOMAS
Vice President and Director



R. E. VAN DEVANDER
Vice President and Director



*Earn 4% current rate per year
Paid 4 times a year*

**FIRST FEDERAL SAVINGS
of San Pedro... joins
GLENDALE FEDERAL SAVINGS
AND LOAN ASSOCIATION**

556 W. NINTH ST., SAN PEDRO • 2233 LOMITA BLVD., LOMITA

Glendale Federal Offices now located in: ARCADIA, GLENDALE, MONTROSE,
PACIFIC PALISADES, STUDIO CITY, WESTWOOD, SAN PEDRO, LOMITA

ASSETS OVER \$275 MILLIONS